

Prabhat Dairy Limited

18th July, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Ref. Scrip Code : 539351	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Ref: Symbol - PRABHAT
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Sub: Outcome of the Independent Directors Meeting.

Ref.:Regulation 25(3) and 25(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Due to Ongoing pandemic of Covid 19 and nationwide lockdown, the Independent Directors were unable to hold a separate meeting of Independent Directors before 31st March, 2020. However a separate meeting of the Independent Directors of the Company was held today i.e. on Saturday, July 18, 2020 has inter alia reviewed the following matters:

1. Review the performance of Non- Independent Directors i.e. of Mr.Sarangdhar R.Nirmal and Mr.Vivek S.Nirmal.
2. Review the performance of the Board of Directors as a whole.
3. Review the performance of the Chairman of the Company i.e.Mr.Sarangdhar R.Nirmal.
4. Assess the quality, quantity and timelines of flow of information between the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

The Independent Directors concluded that the performance of the Non- Independent Directors, Chairman and Board as a whole is satisfactory. And also found that the flow of information between the Management and the Board Members is effective.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **Prabhat Dairy Limited**



Dipti Todkar
Company Secretary and Compliance Officer

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